

Procedure for opening a Trading & Demat account (E-Wealth Account)

1. KYC Compliant Applicants

Step 1:

- a) Applicant will initiate account opening through DP/Broker Online portal. Applicant will enter PAN, email & mobile.
- b) PAN will be verified through Income Tax records.
- c) Email & Mobile are verified through OTP or link method.

Step 2:

Applicant will be redirected to Digilocker for address details. After providing consent & OTP on digilocker. Aadhaar XML & data is fetched.

Step 3:

As applicant is KYC Compliant, address details fetched from KRA will be displayed to Applicant for further confirmation of address.

Further, the Aadhar address fetched from digilocker and the address fetched from KRA shall be displayed to the applicant so the applicant can select and confirm the current address for account opening purpose.

Step 4:

Live photograph of the applicant is taken online. Liveliness, Longitude, latitude & live location is captured during live photograph. The same will be verified with Aadhar photograph if it doesn't match then the system will ask for recapturing the same.

Step 5:

Applicant will enter Bank account details, Nominee details, Fatca details, Income, Occupation, Segment selection & all other additional details required to open a demat account.

Bank Account Verification: The same is verified through the penny drop mechanism.

Step 6:

After submission of all the details online, account opening PDF will be generated & mandatory displayed to the applicant . The applicant will refer to the account opening PDF as well as "Rights & Obligation Note" PDF before authentication.

Step 7:

After the PDF is checked by the applicant, E Sign will be performed by the applicant through OTP.

Step 8:

Once the above steps are performed, Broker/DP will verify the details & account will be activated.

2. KYC Non Compliant Applicants**Step 1:**

- a) Applicant will initiate account opening through DP/Broker Online portal. Applicant will enter PAN, email & mobile.
- b) PAN will be verified through Income Tax records.
- c) Email & Mobile are verified through OTP or link method.

Step 2:

Applicant will be redirected to Digilocker for address details. After providing consent & OTP on Digilocker. Aadhaar XML & data is fetched.

Step 3:

As applicant is KYC Non Compliant, address details fetched from digilocker will be used for KYC & account opening purpose.

Step 4:

Live photograph of the applicant is taken online. Liveliness, Longitude, latitude & live location is captured during live photograph. The same will be verified with Aadhar photograph if it doesn't match then the system will ask for recapturing the same.

Step 5:

Applicant will enter Bank account details, Nominee details, Fatca details, Income, Occupation, Segment Selection & all other additional details required to open a demat account.

Bank Account Verification: Intermediaries will use penny drop service to verify bank account details.

Step 6:

After submission of all the details online, account opening PDF will be generated & mandatory displayed to the applicant. The applicant will refer to the account opening PDF as well as the “Rights & Obligation Note” PDF before authentication.

Step 7:

After the PDF is checked by the applicant, E Sign will be performed by the applicant through OTP.

Step 8:

Once the above steps are performed, Broker/DP will verify the details & account will be activated.