

Enhancement in NSDL SPEED-e Facility for Password-Based Users

(As per NSDL Circular No. NSDL/SPEED-e/POLICY/2026/0004 dated February 23, 2026)

Customers [Beneficial Owners (BOs)] are hereby informed that National Securities Depository Limited (NSDL) has enhanced its SPEED-e application with effect from January 30, 2026. This enhancement enables password-based users to initiate off-market transfer instructions between NSDL demat accounts.

Key Features of the Facility:

1. Customers registered as SPEED-e password-based users can now initiate off-market transfer instructions to other NSDL demat accounts digitally through the SPEED-e Website.
2. The instruction process follows a similar flow and format as available to SPEED-e e-Token users under the 'Delivery to Client' module.
3. Prior to initiating an Intra-Depository off-market transfer, clients are required to log in to the NSDL SPEED-e website to add the beneficiary demat account by using the 'Add Beneficiary' option available under the 'Inquiries' tab.
4. As an additional security measure, each Off-Market instruction submitted by a SPEED-e Password-based user will require mandatory OTP-based authorization to validate and confirm the transaction.
5. Upon successful validation of OTP sent to the client's registered mobile number and email address, the off-market transfer instruction will be processed as per existing procedures, including validation checks and applicable stamp duty requirements.
6. All submitted Off-Market instructions will be processed in accordance with the existing operational guidelines and cut-off timelines applicable under the SPEED-e facility.

Customers are advised to take note of the above enhancement and use the facility as required. For further details, clarifications, or assistance regarding the SPEED-e facility, Customers may refer to the relevant circulars issued by NSDL or contact the NSDL Helpdesk or NJ India Invest Private Limited's Customer Care Team.

This is issued in the interest of customer awareness and transparency in depository operations. Thank you for your continued trust in us.

Warm Regards,
NJ India Invest Private Limited