

“Seamless transfers of Government Securities (Own Account Transfers)”

Customers are hereby informed that **Central Depository Services (India) Limited (CDSL)** and **National Securities Depository Limited (NSDL)** have introduced a new functionality enabling **seamless transfer of Government Securities**, including **Sovereign Gold Bonds (SGBs)**, under **Own Account Transfers** between **CDSL, NSDL, and RBI Retail Direct Gilt (RDG) accounts**.

This facility allows:

- Transfer of Government Securities from a **Demat Account to an RDG Account**, and
- Transfer from an **RDG Account to a Demat Account**,

provided that the transfer is an **Own Account Transfer**, i.e., **there is no change in ownership**.

The initiative aims to enhance **operational efficiency, investor convenience, and ease of settlement** for Government Securities held in dematerialised form.

The above enhancement has been communicated by the Depositories vide the following circulars:

- **CDSL/OPS/CA/GENRL/SGB/2025/743** dated **November 07, 2025**, and
- **NSDL/POLICY/2025/0162** dated **December 11, 2025**.

Under this newly introduced functionality, investors may transfer Government Securities between their **own demat accounts**, whether held with the **same or different Depository Participants**, in a streamlined and seamless manner. Such transfers shall be subject to the **applicable rules, eligibility criteria, and operational guidelines** prescribed by CDSL and NSDL from time to time.

Customers are advised to take note of the above development. For further details, clarifications, or assistance regarding Own Account Transfers of Government Securities, please contact **NJ India Invest Private Limited’s Customer Care Team**.

This is issued in the interest of **customer awareness and transparency in depository operations**.

Thank you for your continued trust in us.

Warm Regards,

NJ India Invest Private Limited